

Wyoming Proposed Legislation H.B. 14 to Limit ATM Surcharge Rate Turned Down

KAYSVILLE, Utah, Feb. 26, 2010—proposed legislation H.B. 14 in the State of Wyoming that would have placed a restriction on the surcharge rate charged at ATMs was turned down by The Wyoming House of Representatives this last week. Representative James Byrd, a member of the Wyoming House of Representatives, proposed legislation that would have effectively lowered the current maximum allowable surcharge rate from \$2.00 to \$1.50.

eGlobal (www.eGlobal.com), a Grant Victor company, manages a sizeable portfolio of ATMs in Wyoming and teamed with customers and other ATM Operators to actively petition Representative Byrd to consider the affects of the proposed legislation on consumers and ATM Operators. “This legislation if enacted into law would have had adverse affects,” stated Jeff Matthews, President of eGlobal, “it would have significantly changed the landscape of the availability of ATMs in Wyoming.”

“Consumers would have lost the most from this proposed legislation—a considerable number of ATMs would have been pulled from the state and convenient customer access to cash would have declined significantly,” stated Jeff Matthews, “Revenues derived from ATM surcharges would have potentially dropped by 25%, making it impossible for ATM Operators to maintain the current level of ATM service.” Wyoming and Arkansas are the only states in the US that have current restrictions on surcharge rates assessed at ATMs, which currently cannot exceed \$2.00.

Wyoming is the least populated state in the US and is ranked 49th of 50 as the lowest number of persons per square mile (Alaska is ranked 50th). This geographical dispersion makes it difficult for banks to provide the convenience of ATMs. Privately placed ATMs operate on a different model and are able fill the gaps.

About eGlobal

A privately-held company based in Kaysville, Utah, eGlobal is an industry leader in providing ATMs and Bill Payment solutions to retail, convenience, hospitality, recreation, travel, entertainment and amusement industries. Clients include Hyatt, Westin, Marriott, Choice Properties, Maverik Stores, Kroger, and many other national franchise chains. The company is one of the largest ATM operators in the U.S. and maintains superior financial integrity and strength. For additional information go to <http://www.eGlobal.com>.